



FOR IMMEDIATE RELEASE

August 17, 2007

IGPC Ethanol Inc. to host Groundbreaking Celebration

Aylmer, Ontario. A large crowd gathered today to attend a groundbreaking celebration to mark the start of construction of IGPC Ethanol Inc.'s \$132 million ethanol facility. The event, which was held at the project's construction site within the Aylmer Business Park, comes several weeks after the successful completion of financing for Canada's first farmer owned ethanol facility.

IGPC Chair Tom Cox underscored the significance to the project of reaching this milestone "We couldn't be more thrilled to be hosting this event" said Cox adding "after many years of considerable efforts to reach this stage, it is gratifying to have people coming to see the tangible results of all of our efforts"

Attending the event were members of IGPC, members of the Elgin community and invited guests including the Hon. Steve Peters , Minister of Labour and Member for Elgin Middlesex London; representatives from Natural Resources Canada; Mayor Bob Habkirk of Aylmer; Mayor John Wilson of Malahide Township.

"Today's groundbreaking marks an important start to what I hope is a rural economic boon for Aylmer and East Elgin," Minister Peters said. "With a vital agricultural sector and a strong, skilled workforce, this area is ideally suited for this ethanol plant."

Construction of the plant, which has been designed by ethanol industry leader ICM, is being built by North America Construction of Morriston, Ontario. The plant is anticipated to be operational in the second half of 2008.

IGPC's 840 farmer and community members have invested over \$45 million to launch the community-owned ethanol plant, the largest start-up co-operative venture ever attempted in Canada. The Government of Canada's Ethanol Expansion program has committed \$11.9 million to the project and Ontario's Ethanol Growth Fund has committed a \$14 million capital grant. IGPC has also received funding under the Community Transitions Program.

Integrated Grain Processors Co-operative
PO BOX 205
Aylmer, Ontario
N5H 2R9

info@igpc.ca

t. 519-765-2575
f. 519-765-2775
t.f. 1-866-211-0435

www.igpc.ca

Société Générale, the lead financing arranger, along with five other lenders, has formed the syndicate that provided the \$100 million credit package needed to finance the construction and operation of the IGPC plant.

Contact:
Tom Cox
Integrated Grain Processors Co-operative
(519) 771-4467

-30-

BACKGROUNDER

INTEGRATED GRAIN PROCESSORS CO-OPERATIVE INC.

IGPC Ethanol Inc., the wholly owned subsidiary of the Integrated Grain Processors Co-operative, has begun construction of a \$132 million ethanol plant in Aylmer, Ontario, capable of producing approximately 150 million litres of denatured fuel-grade ethanol annually. The plant will also produce approximately 120,000 tonnes of Dried Distillers Grains with Solubles (DDGS) annually. Approximately 90,000 tonnes of CO₂ will be produced annually by the plant.

The plant will create significant additional demand for Ontario corn by utilizing approximately 15 million bushels of corn annually, representing approximately 6% of Ontario's average annual corn production.

Up to 150 construction workers and trades people are expected to be working on the site over the course of the anticipated 16 month construction period. Upon commissioning, the plant will employ some 35 skilled workers and generate many more spin-off jobs.

Integrated Grain Processors Co-operative Inc. (IGPC) was incorporated in April 2002 as an Ontario co-operative. The objective of IGPC is to establish an ethanol plant in Southwestern Ontario to add value to local producers' corn, increase the price producers receive for their corn locally, and create jobs and environmentally sustainable economic growth in Southwestern Ontario. The Co-operative is committed to the reduction of greenhouse gas emissions through the production of renewable fuels.